

**Comparison Tool for Federal PLUS and Private Student Loans**

We have made this information available so that you may compare private student loans to the Parent and Graduate PLUS Loans.

	<b>Direct PLUS</b>	<b>Private</b>	<b>Private</b>
Borrower	Parent or Graduate Student - dependent on type of loan		
Endorser/Cosigner option	Yes		
Eligibility	Student must: <ul style="list-style-type: none"> <li>• have a completed FAFSA</li> <li>• be in a degree program</li> <li>• be registered for at least 6 credits toward degree</li> <li>• be making satisfactory academic progress</li> </ul>		
Current interest rate	6.28% fixed		
Origination fee	4.228% (before 10/1/2022)		
Deferment and forbearance options	Yes		
Repayment	<ul style="list-style-type: none"> <li>• May be deferred during at least ½ time attendance and up to 6-months after graduation or less than ½ time attendance</li> <li>• Accrued interest capitalizes once at final repayment</li> <li>• 0.25% interest rate deduction for automatic debit</li> <li>• 10 year, Graduated, Extended, and Income-sensitive repayment options may be available</li> <li>• No prepayment penalty</li> <li>• Loan may be cancelled upon death of borrower or student</li> </ul>		