

INTERNATIONAL STUDENT FINANCIAL STATEMENT (ISFS)

2023

U.S. federal immigration regulations state that all students requiring issuance of the I-20 (Certificate of Eligibility for Nonimmigrant (F-1) Student Status) must document their ability to meet all educational and living expenses while studying in the U.S. **The following expenses must be met:**

| | ASSOCIATE'S | BACHELOR'S | MASTER'S |
|------------------|--------------------|-------------------|-------------------|
| Tuition and Fees | 19,300 USD | 25,000 USD | 27,000 USD |
| Living Expenses | 28,300 USD | 28,300 USD | 28,300 USD |
| TOTAL | 47,600 USD | 53,300 USD | 55,300 USD |

This estimate represents a modest budget for one year's attendance at FIT. These figures are non-negotiable and include tuition and related fees, room and board, educational supplies, and personal expenses. While only one year of funds needs to be verified, this amount (plus an approximate 10% per year increase in expenses) must be available for each year of study.

Do not expect to subsidize your expenses by earning income or engaging in any kind of work while in the U.S. The U.S. Department of Homeland Security (DHS) **severely restricts** employment in the U.S., and financial aid is not available to nonimmigrant students at FIT.

EVIDENCE OF FINANCIAL SUPPORT

The funds for one year of study and related expenses may be provided by a single source or a combination of sources either within or outside the U.S. Each sponsor or family relative pledging support must sign this form as instructed. This form and all supporting documentation must be dated **within 6 months** of beginning attendance at FIT.

Students must provide a bank statement or verification of funds from each financial institution where any portion of these funds is on deposit with this form. The bank statement or letter must be in English on official bank letterhead (with official translation if necessary), clearly showing the stated amount of pledged support is on deposit.

The amount must be written in U.S. dollars (USD) or converted to USD using an official and current conversion rate. Statements whose currency has not been converted to USD will be returned. **The funds must be in liquid assets.**

INSTRUCTIONS

Keep copies of this form and all supporting documents; they will be required by the U.S. Consulate when applying for a visa and by immigration officers upon entry into the U.S. For more information on applying for an F-1 visa and a detailed explanation of the terms and conditions for maintaining F-1 status, visit fitnyc.edu/iss.

Read the following instructions carefully. **Do not fill out this form unless you have been admitted to FIT and have paid the tuition deposit.**

- Fill out pages 1-4 of this form in its entirety (if you do not need an I-20 to study in the U.S., please see page 5)
- Student and all sponsors must sign this form where indicated
- Attach copies of all supporting documentation (.pdf or .jpeg format)
 - Passport biographical page
 - Bank statement or verification of funds (dated within 6 months from the start of the semester)

*****FAILURE TO ATTACH REQUIRED SUPPORTING DOCUMENTATION WILL RESULT IN I-20 ISSUANCE DELAYS*****

- Email this form and all supporting documentation to International Student Services (ISS) at fit_oisa@fitnyc.edu

The I-20 will be sent to your FIT email within 5-7 business days of receipt of the ISFS. Incomplete or incorrect forms will result in significant delays in the issuance of the I-20.



SECTION A: STUDENT INFORMATION *(You must include the biographical page of your passport with this form)*

Please complete the information below

- In the past 5 months I have not been in F-1 status.
- I have valid F-1 status/an I-20 from (name of U.S. institution) _____

***If you are in the U.S. in another status (not F-1) and do not need an I-20 to study in the U.S., please fill out page 5*

Personal Information

Surname/Primary Name (exactly as it appears in your passport) _____

Full Given Name _____

City of Birth _____ Birth Date (mm/dd/yyyy) _____

Country of Birth _____ Country of Citizenship _____

FIT ID# @ _____ Major _____

Degree AAS Bachelor's Master's

Permanent Address in your Country of Residence (not the U.S.)

Street Address _____

City _____ Province/Territory _____

Postal Code _____ Country _____

Personal Email _____

Home Country Telephone Number _____ U.S. Telephone Number (if applicable) _____

FIT Email Address _____

I-20s are emailed to the student's FIT email address only

Dependents (Spouse/Children)

Students who wish to have dependents accompany them to the U.S. must add the following amount to the estimate of educational expenses provided and submit a copy of the biographical page of each dependent's passport. You must show an additional \$3,800 per calendar year for your spouse and \$2,600 per calendar year for each child.

- I have no dependents
- I have the following dependents (only your spouse and children can accompany you to the U.S.):

Surname/Primary Name (exactly as it appears in the passport) _____

Full Given Name _____ Birth Date (mm/dd/yyyy) _____

City of Birth _____ Country of Birth _____

Relation to Student Spouse Child *please email us if you have more than one dependent



SECTION B: STUDENT'S PERSONAL FUNDS

To be used if any or all funds are on deposit in accounts in the student's name.

Name of Financial Institution _____ Amount Pledged in USD _____
Name of Financial Institution _____ Amount Pledged in USD _____
Subtotal of Student Funds _____ USD

The information on this form is true and accurate. I am fully aware that any false or misleading statements will result in automatic revocation of admission or de-registration from FIT. I agree that the amount pledged above will be available for each year of my studies. I understand that FIT does not provide financial assistance to international students and that any type of employment in the U.S. is severely restricted by DHS. Failure to meet my financial obligations to FIT will result in my dismissal.

Student Signature _____ Date (mm/dd/yyyy) _____

SECTION C: FAMILY OR SPONSOR SUPPORT

Please indicate if the student's family (parents, siblings, spouse, or extended family) and/or sponsor (persons other than family members) are providing all or a portion of the funds.

If the required funds are provided by a combination of sources, each must provide supporting documentation. Each family member and/or sponsor offering support must sign above where indicated.

By signing this financial statement, I/we are agreeing to the following: The information on this form is true and accurate. I/we are fully aware that any false or misleading statements will result in the student's automatic revocation of admission or deregistration from FIT. While only the first year of financial support needs to be verified initially, I/we agree that the amount pledged above will be available for each year of the student's studies and may not be withdrawn. I/we understand that FIT does not provide any financial assistance to international students and that DHS severely restricts any type of employment in the U.S. I/we understand that the sponsor cannot require services (i.e., house cleaning, babysitting, secretarial work) in exchange for this support of the student from the sponsor. Failure to meet financial obligations to FIT will result in the student's dismissal.

Check One: [] Family [] Sponsor

Name of Financial Institution _____
Name of Account Holder _____ Amount Pledged in USD _____
Permanent Address _____
Telephone Number _____ Relationship to Student _____
Signature _____ Date (mm/dd/yyyy) _____

Check One: [] Family [] Sponsor

Name of Financial Institution _____
Name of Account Holder _____ Amount Pledged in USD _____
Permanent Address _____
Telephone Number _____ Relationship to Student _____
Signature _____ Date (mm/dd/yyyy) _____

Check One: [] Family [] Sponsor

Name of Financial Institution _____
Name of Account Holder _____ Amount Pledged in USD _____
Permanent Address _____
Telephone Number _____ Relationship to Student _____
Signature _____ Date (mm/dd/yyyy) _____

Subtotal of Family and Sponsor Funds _____ USD



SECTION D: GOVERNMENT, CORPORATE, OR INSTITUTIONAL SUPPORT

An official award letter addressed to the Fashion Institute of Technology on institutional letterhead must accompany this form. The letter must contain: the student's name, degree, and major field of study for which the award is valid; the amount of funds available for each year of study; and the duration of the award (beginning and ending dates). Nongovernmental offers of support must be documented by a financial institution showing availability of funds pledged. Contact information for the institution's responsible officer must be included in the letter.

Funds: [] Government [] Corporation [] Institution
Name of sponsor _____ Amount pledged in USD _____

Funds: [] Government [] Corporation [] Institution
Name of sponsor _____ Amount pledged in USD _____

Subtotal of Government, Corporate, or Institutional Funds _____ USD

SECTION E: TOTAL FINANCIAL SUPPORT

Subtotal of Student Funds USD _____
Subtotal of Family or Sponsor Funds USD _____
Subtotal of Government, Corporate, or Institutional Funds USD _____
Total Funds (add all subtotals from above) USD _____

This total must equal or exceed the required amount for your program of study (\$47,600 for the associate's program; \$53,300 for the bachelor's program; \$55,300 for the master's program).

SECTION F: INTERNATIONAL STUDENT PLEDGE

The information on this form is true and accurate. The amount pledged is available for each year of my studies at FIT. I am fully aware that any false or misleading statements will result in automatic revocation of admission, or deregistration.

I understand that FIT does not offer financial aid to international students and that employment of any type in the U.S., including internships, is severely restricted by DHS.

Student Signature _____ Date (mm/dd/yyyy) _____

RETURN THIS COMPLETED FORM AND ALL SUPPORTING DOCUMENTS (INCLUDING PASSPORT BIOGRAPHICAL PAGE) ELECTRONICALLY TO:

fit_oisa@fitnyc.edu (.pdf or .jpeg format)

KEEP COPIES OF THIS FORM AND ALL SUPPORTING DOCUMENTATION.



I-20 WAIVER

INSTRUCTIONS

If you do not need an I-20 to study in the U.S., please fill out this page and return to fit_oisa@fitnyc.edu with proof of your immigration status in the U.S., i.e., passport, permanent resident card, or other immigration related items.

Student Information *You must provide evidence of your immigration status with this form*

Surname/Primary Name (exactly as it appears in your passport) _____

Full Given Name _____

Birth Date (mm/dd/yyyy) _____ City of Birth _____

Country of Birth _____ Country of Citizenship _____

FIT ID# @ _____ Major _____

Degree AAS Bachelor's Master's

I do not wish to receive an I-20 at this time because _____

Student Signature _____ Date (mm/dd/yyyy) _____